

212 Blint - (ab. 36 M pop)

12

Add + alterations among published stores, relocate present elevators - two escalators

Act. 1950 - vol. 1760,790; pop. 922 M.

Est. " = 2,590,000; act. 189 M.

22,000 to be added in after 5 yrs

Loss of 34,000 sq ft on 2nd floor.

J.C.M. act. in 2,850 M; + think we can do more.

If we close 7257, we sh. figure on "3,000,000" - ~~other~~

On basis of this anal. (5/2/57) I vote against this deal

New space = 2605

Old " = 3001

Gain = 604

Our lease on 1/2 road for 26 yrs (to 1978).

Constr. cost = 955 M.

Would say we do not need escalators here. (4)

Comm. (C.R.H., J.C.M., X.P.L., J.B.H. (H)) to visit Blint - w. for 2nd

328 Columbus

Add. 21 1/2 N, leave present lobby intact - modernization

New flr - 1 fl. sales.

Act. 50 vol. 717,826; pop. 445,672 (6.21%)

Est. " 930 M; act. 16,904 (1.81%)

Constr. cost = 496 M.

New space = 1520

Old " = 1282

238

note - after 3 yrs. present depn. on Imp. " 22,179 per yr.

charge will drop therefore adding 22,179 to the

net figure shown on this anal.

We have 74 yrs. to go.

Deering Drft. store is growing by leaps + bounds, + taking

our business from us.

Green line - enlarged late last fall.

Our rent 80 M + tax.

Voted to do this job, only 5K dissenting.